OX2 1/2

## OX2 delivers further three commissioned wind farms to IKEA Finland

All wind farms have now been commissioned and delivered to owner IKEA Finland by OX2. In all, the project comprises four wind farms and will generate a total of 107.4 MW. Consequently, one of the largest subsidy-free wind power projects in Finland has been completed.

In October 2018, IKEA Finland signed an agreement with OX2 to build the four wind farms in Kurikka, South Ostrobothnia, S:t Mårtens Southwest Finland, and Malax in Ostrobothnia with a total of 25 wind turbines. Ponsivuori wind farm was completed first and delivered in January 2020. All the wind farms are now operational.

"These were among the very first subsidy free wind farms ever built in Europe and really started a new era of subsidy free wind power in Finland. It feels great to have contributed to IKEA's goals to prevent climate change," says Teemu Loikkanen, OX2's Country Manager for Finland.

"IKEA wants to promote a more sustainable everyday life and has set ambitious goals to fight climate change and invest in climate positivity. We are very proud and happy that IKEA Finland can promote our global goals in such a concrete way. With the help our new win farms, we are taking a leap towards our climate positivity", says Jessica Lehtinen, Sustainability Manager at IKEA Finland.

OX2 will continue to be responsible for the technical and commercial management of the farms.

"OX2's role now is to manage the wind farms, which means that we are IKEA Finland's representative for all practical matters. Our task is to ensure that the farms generate maximum capacity and that they are operated in a safe and secure manner. We will continue to be the main point of contact for local stakeholders such as landowners, associations and municipalities and the suppliers," says Lars Bryngelsson, Managing Director, OX2 TCM.

The total production is estimated to be approximately 380 TWh per year, corresponding to the annual consumption of household electricity for about 76,000 households (approx. 5000 kWh per year) and a saving of up to 228,000 tonnes of CO<sub>2</sub> emissions per year (calculation based on electricity generation displacing coal and/or gas power).

Real estate tax revenues for the municipalities will be 750 000 € yearly and a total of 22,5M€ during the lifetime of the wind farms.

## Information about the wind farm project:

- Långmossa wind farm in Malax, Ostrobothnia. Total of 7 wind turbines. Estimated annual production:
  110 GWh. Contractors: Suvic Oy (foundation, roads, network), Nordex Energy GmbH (turbines), EPV Alueverkko Oy (grid connection).
- Ribäcken wind farm in Malax, Ostrobothnia. Total of 5 wind turbines. Estimated annual production: 80 GWh. Contractors: Suvic Oy (foundation, roads, network), Nordex Energy GmbH (turbines), EPV Alueverkko Oy (grid connection).
- Ponsivuori wind farm in Kurikka, South Ostrobothnia. Total of 7 wind turbines. Estimated annual production: 100 GWh. Contractors: Keski-Suomen Betonirakenne Oy (foundations, roads, network), Nordex Energy GmbH (turbines), Caruna Oy (grid connection).
- Verhonkulma wind farm i St Mårtens, Southwest Finland. Total of 6 wind turbines. Estimated annual



OX2 2/2

production: 85 GWh. Contractors: Empower Oy (foundations, roads, network), Nordex Energy GmbH (turbines), Caruna Oy (grid connection).

## For more information, please contact:

Teemu Loikkanen, Country Manager, OX2 Finland

Telephone: +358 50 373 6243, email: teemu.loikkanen@ox2.com

Lars Bryngelsson, Managing Director OX2 Technical Commercial Management

Telephone: +46 70-539 17 68, email: <a href="mailto:lars.bryngelsson@ox2.com">lars.bryngelsson@ox2.com</a>

## **About OX2**

OX2 develops, builds and manages renewable power generation. OX2 has taken a leading position in large-scale onshore wind power over the past 15 years, having developed and constructed more than 2,4 GW of wind power in Europe. OX2 currently has management contracts for 38 wind farms (2.1 GW). OX2's mission is to lead the ongoing energy transition and promote a more sustainable future. OX2 has operations in Sweden, Norway, Finland, Poland, Lithuania and France. Its head office is in Stockholm, Sweden. Sales revenue in 2019 amounted to EUR 463 million. For more information: www.ox2.com

